

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel:- +91 33 6607 4112, 4693 2313

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & THREE MONTHS ENDED 30TH JUNE, 2022

₹ In Lakhs

Particulars	Quarter ended			Year ended	
	30-Jun-22 (Reviewed)	31-Mar-22 (Reviewed)	30-Jun-21 (Reviewed)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
Revenue from operations	402.23	1,301.84	1,006.98	2,126.51	1,398.53
(a) Interest Income	554.67	961.33	-	6,237.38	-
(b) Sale of Shares	0.04	0.69	-	2.69	-
(c) Other Operating Income	956.94	2,263.86	1,006.98	8,366.58	1,398.53
I. Total Revenue from operations	32.07	33.25	27.03	123.06	103.45
II. Other income	989.01	2,297.11	1,034.01	8,489.64	1,501.99
III. Total Income (I-II)					
Expenses:	18.74	27.61	27.92	112.00	77.29
(a) Finance Costs	-	-	-	-	-
(b) Fees and Commission Expense	(6.46)	(1,462.12)	159.11	1,400.08	(15.62)
(c) Impairment of financial instruments	539.60	1,017.53	-	7,952.92	-
(d) Purchases of Stock-in-Trade	178.31	(59.89)	0.02	(1,733.75)	(0.17)
(e) Changes in Stock-in-Trade	24.43	29.58	23.51	100.87	79.23
(f) Employee Benefits Expense	4.89	5.06	3.79	16.46	10.99
(g) Depreciation and Amortization Expenses	17.90	157.98	11.56	215.78	96.81
(h) Other expenses	777.41	(284.25)	225.91	8,064.36	248.53
IV. Total Expenses	211.60	2,581.36	808.11	425.28	1,253.46
V. Profit/(Loss) before tax (III-IV)					
VI. Tax expense:	47.08	296.74	227.55	451.25	289.94
(a) Current Tax	-	-	4.98	4.98	-
(b) Income Tax Adjustment	1.06	362.26	(27.12)	(352.27)	14.52
(c) Deferred Tax	163.46	1,922.36	602.70	321.32	949.00
VII. Profit/(Loss) for the period (V-VI)					
VIII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.06)	(1.74)	0.50	(0.25)	1.98
(2) Net Loss on Fair Value Changes	-	-	-	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	163.40	1,920.62	603.20	321.07	950.98
X. Earnings Per Equity Share (EPS) (Face Value ` 5/- each)					
(1) Basic	0.09*	1.01*	0.32*	0.17	0.50
(2) Diluted	0.09*	1.01*	0.32*	0.17	0.50

* Not Annualised

Notes:

- The above Statement of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th August, 2022.
- Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristo Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristo Capital Markets Limited to one or more entities.
During the quarter under review, ACML had received the approval from SEBI for the Change in shareholding resulting into change in control of the company vide their letter No. SEBI/IO/MIRSD/NOC/OW/2022/26832/1 dated 30th June, 2022. The process for disinvestment of equity shares is under process. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.

- The details of investor complaints for the quarter ended 30th June, 2022 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- During the quarter under review, the Board of Directors of the Company at their meeting held on 18th July, 2022 approved the proposal for expanding the business operations of the Company into various other segments of loan financing under the New Brand name "GrowU" as a pilot project. Based on the response of the pilot project and after obtaining necessary regulatory approvals, the company would like to foray into the space of digitally enabled lending through its own platform.
- The above statement of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2022 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Udai Kothari
(Chairman & Managing Director)
(DIN:- 00284256)



Place : Kolkata
Date : 13th August, 2022



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & THREE MONTHS ENDED 30TH JUNE, 2022
(₹ In Lakhs)

Particulars	Quarter ended			Year ended	
	30-Jun-22 (Reviewed)	31-Mar-22 (Reviewed)	30-Jun-21 (Reviewed)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
Revenue from operations					
(a) Interest Income	402.23	1,301.84	1,006.98	2,126.51	1,398.53
(b) Sale of Shares	554.67	961.33	-	6,237.38	-
(c) Other Operating Income	0.04	0.69	-	2.69	-
I. Total Revenue from operations	956.94	2,263.86	1,006.98	8,366.58	1,398.53
II. Other income	32.07	33.25	27.03	123.06	103.45
III. Total Income (I-II)	989.01	2,297.11	1,034.01	8,489.64	1,501.99
Expenses:					
(a) Finance Costs	18.74	27.61	27.92	112.00	77.29
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	(6.46)	(1,462.12)	159.11	1,400.08	(15.62)
(d) Purchases of Stock-in-Trade	539.60	1,017.53	-	7,952.92	-
(e) Changes in Stock-in-Trade	178.31	(59.89)	0.02	(1,733.75)	(0.17)
(f) Employee Benefits Expense	24.43	29.58	23.51	100.87	79.23
(g) Depreciation and Amortization Expenses	4.89	5.06	3.79	16.46	10.99
(h) Other expenses	17.90	157.98	11.56	215.78	96.81
IV. Total Expenses	777.41	(284.25)	225.91	8,064.36	248.53
V. Profit/(Loss) before tax (III-IV)	211.60	2,581.36	808.11	425.28	1,253.46
VI. Tax expense:					
(a) Current Tax	47.08	296.74	227.55	451.25	289.94
(b) Income Tax Adjustment	-	-	4.98	4.98	-
(c) Deferred Tax	1.06	362.26	(27.12)	(352.27)	14.52
VII. Profit/(Loss) for the period from continuing operations (V-VI)	163.46	1,922.36	602.70	321.32	949.00
VIII. Profit/(Loss) from discontinued operations	(218.78)	(32.33)	350.31	497.55	120.06
IX. Tax Expenses of discontinued operations	-	-	-	-	-
X. Profit/(Loss) for the period from discontinued operations (after tax) (VIII-IX)	(218.78)	(32.33)	350.31	497.55	120.06
XI. Profit/(Loss) for the period (VII+X)	(55.32)	1,890.03	953.01	818.87	1,069.06
XII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.06)	(1.74)	0.50	(0.25)	1.98
(2) Net Loss on Fair Value Changes from continuing operations	-	-	-	-	-
(3) Net Loss on Fair Value Changes from discontinued operations	-	-	-	-	-
XIII. Total Comprehensive Income for the period (XI+XII)	(55.38)	1,888.29	953.51	818.62	1,071.04
XIV. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations	0.09*	1.01*	0.32*	0.17	0.50
(b) From Discontinuing Operations	(0.12)*	(0.02)*	0.18*	0.26	0.06
(c) From Total Operations	(0.03)*	0.99*	0.50*	0.43	0.56

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Notes:

- The above Statement of Consolidated Unaudited Financial Results for the quarter and three months ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th August, 2022.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. During the quarter under review, ACML had received the approval from SEBI for the Change in shareholding resulting into change in control of the company vide their letter No. SEBI/HO/MIRSD/NOC/OW/2022/26832/1 dated 30th June, 2022. The process for disinvestment of equity shares is under process. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.

- The consolidated financial results include results of the following company:

Name of the Company	% of Shareholding and Voting	Consolidated as
Aristo Capital Markets Limited	100%	Subsidiary

The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.

- During the quarter under review, the Board of Directors of the Company at their meeting held on 18th July, 2022 approved the proposal for expanding the business operations of the Company into various other segments of loan financing under the New Brand name "GrowU" as a pilot project. Based on the response of the pilot project and after obtaining necessary regulatory approvals, the company would like to foray into the space of digitally enabled lending through its own platform.
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Place : Kolkata
Date : 13th August, 2022



For U. Y. Fincorp Limited
Udai Kothari
(Chairman & Managing Director)
DIN:- 00284256

